

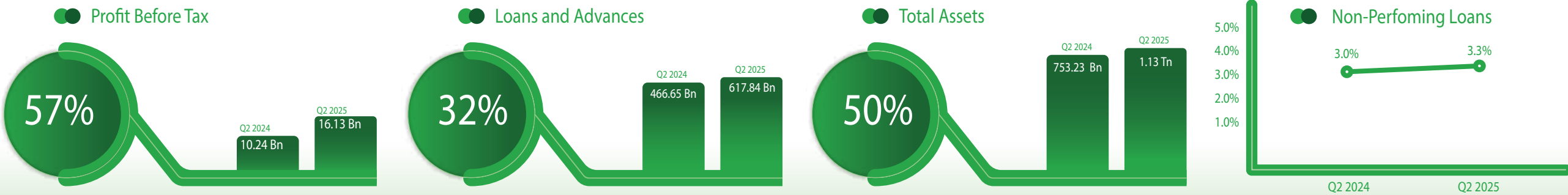


TANZANIA AGRICULTURAL DEVELOPMENT BANK (T) LTD

PUBLICATION OF QUARTERLY FINANCIAL STATEMENT AS AT JUNE 30, 2025

TADB
Tanzania Agricultural
Development Bank
"The Farmers' Bank"

Report of the condition of the Bank Published Pursuant to Sect 32(3) of the Banking and Financial Institutions Act, 2006
Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014



(Amount in Million Shillings)

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

SN	DETAILS	CURRENT QUARTER 30/06/2025	PREVIOUS QUARTER 31/03/2025
A. ASSETS			
1.	Cash	-	-
2.	Balance with Bank of Tanzania	5,567	6,583
3.	Investment in Government Securities	73,548	74,543
4.	Balance with other Banks and Financial Institutions	370,379	220,011
5.	Cheques and Items for clearing	-	-
6.	Inter-branch Floats Items	-	-
7.	Bills Negotiated	-	-
8.	Customer Liabilities for acceptances	-	-
9.	Interbank Loans Receivables	26,830	50,715
10.	Investment in other Securities	-	-
11.	Loans, Advances and Overdrafts (Net of Allowances for profitable losses)	617,837	524,457
12.	Other Assets	30,220	28,538
13.	Equity Investment	-	-
14.	Underwriting Accounts	-	-
15.	Property, Plant and Equipment	7,142	6,758
16.	TOTAL ASSETS	1,131,523	911,604
B. LIABILITIES			
17.	Deposits from Other Banks and Financial Institutions	-	-
18.	Customer Deposits	-	-
19.	Cash Letter of Credit	-	-
20.	Special Deposits	43,000	83,547
21.	Payment Orders/ Transfers payable	-	-
22.	Bankers Cheques and Draft issued	-	-
23.	Accrued Taxes and Expenses payable	3,378	2,266
24.	Acceptances Outstanding	-	-
25.	Inter-branch Float Items	-	-
26.	Unearned Income and Other deferred charges	56,846	57,988
27.	Other Liabilities	8,677	3,832
28.	Borrowings	504,757	250,897
29.	TOTAL LIABILITIES	616,659	398,530
30.	NET ASSETS/(LIABILITIES)	514,864	513,075
C. SHAREHOLDER'S FUNDS			
31.	Paid up share Capital	442,365	442,365
32.	Capital Reserves	1,776	1,776
33.	Retained Earnings	57,341	62,924
34.	Profit (Loss) Account	13,383	6,010
35.	Other Capital Accounts	-	-
36.	Minority Interests	-	-
37.	TOTAL SHAREHOLDERS' FUNDS	514,864	513,075
38.	Contingent Liabilities	194,586	129,884
39.	Non-performing Loans and Advances	20,867	16,542
40.	Allowance for probable losses	9,864	9,790
41.	Other Non-performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS			
i.	Shareholders' Fund to Total Assets	46%	56%
ii.	Non-performing loans and Advances to Total Gross Loans	3.3%	3.1%
iii.	Gross Loans Advances to Total Deposits	721%	639%
iv.	Loans and Advances to Total Assets	55%	58%
v.	Earning Assets to Total Assets	96%	95%
vi.	Deposit Growth	4%	16%
vii.	Assets Growth	24%	-1%

(Amount in Million Shillings)

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED JUNE 30, 2025

SN	DETAILS	CURRENT QUARTER 30/06/2025	COMPARATIVE QUARTER 30/06/2024	CURRENT YEAR CUMULATIVE 30/06/2025	COMPARATIVE YEAR CUMULATIVE 30/06/2024
1.	Interest Income	19,171	13,657	38,174	25,333
2.	Interest Expense	(2,753)	(1,840)	(5,232)	(3,563)
3.	Net Interest Income	16,419	11,817	32,941	21,770
4.	Bad Debts written off	-	-	-	-
5.	Impairment Losses on Loans and Advances	(1,480)	(640)	(3,750)	(1,615)
6.	Non-Interest Income	2,337	1,485	4,013	2,453
6.1.	Foreign Currency Dealings and Translation Gains/(Loss)	89	111	396	206
6.2.	Fees and Commissions	759	978	1,602	1,209
6.3.	Dividend Income	-	-	-	-
6.4.	Other Operating Income	1,489	396	2,015	1,038
7.	Non-Interest Expenses	(8,698)	(6,533)	(17,078)	(12,369)
7.1.	Salaries and benefits	(4,013)	(2,765)	(8,138)	(5,594)
7.2.	Fees and Commissions	(49)	(66)	(110)	(114)
7.3.	Other Operating Expenses	(4,636)	(3,702)	(8,830)	(6,660)
8.	Operating Income/(Loss)	8,578	6,129	16,126	10,239
9.	Income Tax Provision	(1,205)	(1,180)	(2,743)	(2,295)
10.	Net Income/(Loss) After Income Tax	7,373	4,950	13,383	7,944
11.	Total Comprehensive Income	-	-	-	-
12.	Total Comprehensive Income/(Loss) for the year	7,373	4,950	13,383	7,944
13.	Number of Employees	135	126	135	126
14.	Basic Earning per Share	67	74	61	59
15.	Number of Zonal Offices	7	7	7	7

SELECTED PERFORMANCE INDICATORS

i.	Return on Average Total Assets	3%	3%	3%	2%
ii.	Return on Average Shareholders' Fund	6%	5%	5%	4%
iii.	Non-interest expense to Gross Income	46%	49%	46%	51%
iv.	Net Interest Income to Average Earning Assets	7%	7%	7%	7%

(Amount in Million Shillings)

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED JUNE 30, 2025

SN	DETAILS	CURRENT QUARTER 30/06/2025	PREVIOUS QUARTER 31/03/2025	CURRENT YEAR CUMULATIVE 30/06/2025	COMPARATIVE YEAR CUMULATIVE 30/06/2024
I. CASH FLOW FROM OPERATING ACTIVITIES					
	Net income/(Loss)	8,578	7,548	16,126	10,239
	Adjustment for non Cash items;	-	-	-	-
	• Depreciation and Amortization	706	409	1,115	844
	• Impairment charges on Loans and Advances	1,480	2,270	3,750	1,615
	• Amortization of Capital Grant	(727)	(508)	(1,235)	(905)
	• Net Change in Loans and Advances	(93,380)	9,708	(83,672)	(135,855)
	• Increase/ Decrease of Government securities	995	(11,633)	(10,638)	(6,366)
	• Gain / Loss on Sale of Assets	-	-	-	-
	• Net Change in statutory minimum reserve	-	-	-	-
	• Net Change in Deposits	3,560	11,504	15,063	(9,164)
	• Net Change in Short Term Negotiable securities	-	-	-	-
	• Net change of Placements with maturities over three months	-	-	-	-
	• Net Change in Other Liabilities	2,771	(4,561)	(1,790)	11,600
	• Net Change in Other Assets	1,558	(416)	1,142	(6,182)
	• Tax Paid	(2,655)	(1,538)	(4,193)	(1,531)
	• Others	-	-	-	-
	Net Cash (Used)/provided in operating activities	(77,113)	12,782	(64,331)	(135,704)
II. CASH FLOW FROM INVESTING ACTIVITIES					
	• Dividend received	-	-	-	-
	• Purchase of Fixed Assets	(766)	(443)	(1,209)	(546)
	• Proceeds from sales of Fixed Assets	-	-	-	-
	• Purchase of Non-Dealing Securities	-	-	-	-
	• Proceeds from Non-Dealing Securities	-	-	-	-
	• Others	-	-	-	-
	Net Cash (Used)/provided in investing activities	(766)	(443)	(1,209)	(546)
III. CASH FLOW FROM FINANCING ACTIVITIES					
	• Payment of cash dividends	-	-	-	-
	• Decrease/increase in deposits	-	-	-	-
	• Proceeds from issuance of share capital	-	-	-	-
	• Payment of lease liability	-	-	-	120,670
	• Net change in Grant received during the Quarter	(5,583)	-	(5,583)	(850)
	• Net change in other borrowings	209,754	(24,121)	185,633	(24,984)
	• Others	(824)	824	-	(422)
	Net Cash Used/provided by Financing activities	203,347	(23,297)	180,050	94,415
IV. CASH AND CASH EQUIVALENTS					
	• Net Increase (Decrease) in Cash and Cash Equivalents	125,468	(10,958)	114,510	(41,836)
	• Effect on Exchange rate fluctuation on Cash and cash equivalent held	-	-	-	-
	• Cash & Cash Equivalents at the beginning of the Quarter/Year	277,308	288,266	288,266	225,044
	Cash and Cash equivalents at the end of the Quarter	402,776	277,308	402,776	183,208

OTHER DISCLOSURES

The bank was charged NIL PENALTY during the Quarter

Signed By;

Managing Director
Mr. Frank Nyabundege July 28, 2025

Director of Finance
Dr. Kaanaeli Nnko July 28, 2025

Head-Internal Audit
Ms. Joyce Maduhu July 28, 2025

We, the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the International Financial Reporting Standards and the requirement of the Banking and Financial institutions Act, 2006 and they present a true and fair view.

Signed By;

Director
Mr. Daniel Masolwa July 28, 2025

Director
Mr. Rished Bade July 28, 2025

(Amount in Million Shillings)

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT JUNI 30, 2025

DETAILS	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNING	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHER	TOTAL
AT 30TH JUNE, 2025							
At 01st January, 2025	442,365	-	62,924	1,776	-	-	507,065
Profit for the year	-	-	13,383	-	-	-	13,383
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	(5,583)	-	-	-	(5,583)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others (Additional Share Capital)	-	-	-	-	-	-	-
At 30th June, 2025	442,365	-	70,724	1,776	-	-	514,864
AT 31ST DECEMBER 2024							
At 01st January 2024	268,202	-	45,078	1,861	-	-	315,141
Profit for the year	-	-	18,611	-	-	-	18,611
Additional Capital Grant	174,163	-	-	-	-	-	174,163
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	(850)	-	-	-	(850)
Regulatory Reserve	-	-	86	(86)	-	-	-
Amortization of Capital Grant	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
At 31st December 2024	442,365	-	62,924	1,776	-	-	507,065

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

Processing/Arrangement/Appraisal Fee: 0.5% - 1.5%	Guarantee Fee: 0.5% - 2.0%	Lending Rate: 8.0% - 13%	Personal Loans Fee: N/A
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A DECADE OF TRANSFORMATION



Guaranteed Loan
447.95Bn



Guarantee
Up to 70%



Beneficiaries
581,498



Regions
28



Banks
19



Value Chains
40

Smallholder Credit Guarantee Scheme (SCGS)