PUBLICATION OF FINANCIAL STATEMENTS

TANZANIA AGRICULTURAL DEVELOPMENT BANK(T) LTD

Issued pursuant to regulations 7 and 8 of the Banking and Financial institutions (Disclosures)

TADB Tanzania Agricultural Development Bank "The Farmers' Bank"

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2022 (Amounts in Million of Shillings)

DETAILS	Current Quarter 30-Jun-22	Previous Quarter 31-Mar-21
1. Cash	-	-
2. Balance with Bank of Tanzania	1,892	6,339
3. Investment in government securities	26,975	16,450
4. Balance with other banks and financial institutions	30,231	27,980
5. Cheques and items for clearing	-	-
6. Interbranch float items	-	-
7. Bills Negotiated	-	-
8. Customers' liabilities for acceptances	-	-
9. Interbank loans receivables	76,881	147,540
10. Investments in other securities	-	-
11. Loans, advances and overdrafts	-	-
(Net of Allowance for Probable Losses)	236,144	168,084
12. Other Assets	7,553	6,546
13. Equity Investments		-
14. Underwritting accounts		-
15. Property, Plant and Equipment	3,209	2,468
16. TOTAL ASSETS	**382,885**	**375,406**
B. LIABILITIES		
17. Deposits from other banks and financial institution	8,000	6,000
18. Customer deposits	-	-
19. Cash letters of credit	839	526
20. Special deposits	64,606	62,966
21. Payment orders / transfers payable	-	-
22. Bankers' cheques and draft issued	-	-
23. Accrued taxes and expenses payable	3,435	2,240
24. Acceptances outstanding	-	-
25. Interbranch float items	-	-
26. Unearned income and other deferred charges	2,886	3,620
27. Other Liabilities	2,927	3,207
28. Borrowings	183	176
29. TOTAL LIABILITIES	**82,878**	**78,735**
30. NET ASSETS/(LIABILITIES) (16 minus 29)	**300,007**	**296,672**
C. CAPITAL AND RESERVES		
31. Paid up share capital	268,202	268,202
32. Share Premium	-	-
33. Retained earnings	26,710	25,772
34. Profit / (loss) account	4,881	2,483
35. Other capital accounts	213	215
36. Minority interest	-	-
37. TOTAL SHAREHOLDERS' FUNDS	**300,007**	**296,672**
38. Contingent liabilities	7,236	605
39. Non Perfoming Loans & Advances	10,793	12,625
40. Allowances for Probable Losses	8,906	8,103
41. Other Non Performing Assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(I) Shareholders funds to total assets	78.35%	79.03%
(ii) Non perfoming loans to total gross loans	4.40%	7.00%
(iii) Gross loans and advances to total deposits	0.00%	0.00%
(iv) Loans and Advances to total assets	61.67%	44.77%
(v) Earning assets to total assets	96.70%	95.91%
(vi) Deposit growth	5.69%	0.00%
(vii) Assets growth	1.99%	4.13%

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH JUNE 2022 (Amounts in Million of Shillings)

DETAILS	Current Quarter 30-Jun-22	Comparative Quarter 30-Jun-21	Current Year Cummulative 30-Jun-22	Comparative Year Cummulative (Previous Year) 30-Jun-21
CASH FLOW FROM OPERATING ACTIVITIES:				
Operating Income (loss) before tax:	3,587	3,537	7,124	7,660
Adjustment for:			-	
- Adjustment for Depreciation	387	331	718	720
- Impairement Loans & Advances	457	557	1,014	1,800
- Amortization of Capital Grant	(300)	(38)	(338)	(136)
- Net Change in Loans and Advances	(68,060)	(15,410)	(84,188)	(165)
- Gain / Loss on Sale of Assets	-	-	-	-
- Net Change in statutory minimum reserve	-	-	-	-
- Net Change in Deposits	2,000	5,881	8,000	4,784
- Net Change in Short Term Negotiable securities	(10,524)	-	(11,111)	-
- Net change of Placements with maturities over three months	55,257	21,840	(61,417)	(119,396)
- Net Change in Other Liabilities	190	1,297	1,502	(3,179)
- Net Change in Other Assets	(1,008)	(2,188)	(707)	(364)
- Tax Paid	(2,114)	(505)	(2,619)	(3,656)
- Others			-	-
Net Cash Provided (Used) By Operating Activities	**(20,127)**	**15,302**	**(142,022)**	**(111,932)**
CASH FLOW FROM INVESTING ACTIVITIES:				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	(970)	(278)	(1,247)	678
Proceeds From Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds From Sale Non-Dealing Securities	-	-	-	-
Others (Specify)	-	-	-	-
Net Cash Provided (Used) By Investing Activities	**(970)**	**(278)**	**(1,247)**	**678**
CASH FLOW FROM FINANCIAL ACTIVITIES:				
Borrowings				
Repayment of Long-Term Debt	-	-	-	-
Proceeds From RIF Project	-	(500)	(500)	-
Current portion amortisation on Grants	-	-	-	-
Proceed from PSCP on Purchase of ICT Systems	-	-	-	-
Net Change in Other Borrowings	8	(70)	8	30
Special Deposit	1,953	(2,888)	9,197	-
Net Cash Provided (Used) By Financing Activities:	**1,960**	**(3,458)**	**8,705**	**30**
CASH FROM CASH EQUIVALENTS				
Net Increase (Decrease) in Cash and Cash Equivalents	(19,137)	11,566	(134,564)	(112,580)
Cash and Cash Equivalents at the Beginning of the Quarter	**70,934**	**59,368**	**186,361**	**250,142**
Cash and Cash Equivalents at the End of the Quarter	**51,797**	**70,934**	**51,797**	**137,562**

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2022 (Amounts in Million of Shillings)

Current Year 2021	Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
Balance as at the beginning of the year	**268,202**	-	**28,254**	-	-	**215**	**296,672**
Profit for the Year	-	-	2,397	-	-	-	2,397
Other Comprehensive Income	-	-		-	-	-	-
Transactions with the Owners	-	-	-	-	-	-	-
Devidend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	941	-	-	(2)	939
Balance as at the End of the Current Period	**268,202**	-	**31,592**	-	-	**213**	**300,007**
Previous Year 31 December 2020							
Balance as at the beginning of the year	**268,202**	-	**26,491**	-	-	**253**	**294,945**
Profit for the year	-	-	2,483	-	-	-	2,483
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with the Owners	-	-	-	-	-	-	-
Devidend Paid	-	-	(500)	-	-	-	(500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(220)	-	-	(38)	(257)
Balance as at the End of the Previous Period	**268,202**	-	**28,254**	-	-	**215**	**296,672**

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2022 (Amounts in Million of Shillings)

DETAILS	Current Quarter 30-Jun-22	Comparative Quarter (Previous Year) 30-Jun-21	Current Year Cummulative 30-Jun-22	Comparative Year Cummulative (Previous Year) 30-Jun-21
1. Interest Income	7,838	7,955	15,402	12,979
2. Interest Expense	(132)	(478)	(475)	(999)
3. Net Interest Income (1 minus 2)	**7,706**	**7,477**	**14,928**	**11,980**
4. Bad Debts Written Off	-	-	-	-
5. Impairement losses on loans and advances	457	900	1,014	1,111
6. Non-Interest Income	**1,452**	**911**	**1,734**	**1,203**
6.1 Foreign currency dealings and translation gains / (loss)	46	23	100	370
6.2 Fees and commissions	1,107	107	1,296	424
6.3 Other operating income	300	782	338	409
7. Non Interest Expenses:	**(5,115)**	**(3,030)**	**(8,523)**	**(5,367)**
7.1 Salaries and benefits	(2,510)	(1,843)	(4,411)	(3,387)
7.2 Fees and commissions	(14)	(50)	(33)	-
7.3 Other operating expenses	(2,591)	(1,137)	(4,079)	(1,980)
8. Operating Income/(Loss)	**3,587**	**4,458**	**7,125**	**6,705**
9. Income tax provision	(1,190)	(1,255)	(2,244)	(2,012)
10. Net Income (Loss) After Income Tax	**2,397**	**3,203**	**4,881**	**4,693**
11. Number of employees	95	73	95	73
12. Basic Earnings per share	36	214	36	156
13. Diluted earnings per share	36	214	36	156
14. Number of branches	4	4	4	4
SELECTED PERFORMANCE INDICATORS				
(I) Return on average total assets	2.57%	3.34%	2.61%	1.39%
(II) Return on average shareholders' fund	3.22%	15.58%	3.28%	13.17%
(iii) Non interest expense to gross income	55.84%	36.12%	51.15%	40.71%
(iv) Net interest income to average earning assets	8.72%	8.08%	8.44%	6.74%

Average figures shall be computed by assuming up the end balances for respective month in the period devided by number of months in the period

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH JUNE 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the Previous Quarter financial statements (if there were changes during the quarter ,the changes be explained as per IAS 34 & IAS 8)

Signed by:	Name	Date
Managing Director	Frank Nyabundege	22.07.2022
Director of Finance	Dr. Kaanaeli Nnko	22.07.2022
Attestation by Head of Internal Audit	Joyce Maduhu	22.07.2022

We, the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements.We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in comformance with the International Financial Reporting Standards and the requirement of the Banking and Financial institutions Act, 2006 and they present a true and fair view.

Signed by:	Name	Date
Board Chairperson	Ishmael Kasekwa	22.07.2022
Board Director	Migangala Milenge	22.07.2022

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

Item/Transaction	Charge/Fee
Processing/Arrangement/Apraisal fee	0.5% - 2%
Guarantee fees	1%
Base or Prime Landing rate	8% - 15%
Personal Loans	N/A
Fixed Deposits (Placements)	
(1) Over 24 months	6.5% - 8%

429.6 Bn Cummulative Loans Disbursed

220 Projects Financed

42 Agro-Processing Factories Financed

Mechanization **239** Units

24 Silos and Warehouses

Profit Before Tax TZS **7.1 Bn** **6.27%** YoY Growth

Smallholder Credit Guarantee Scheme (SCGS)
150.5Bn Value of Loans to Smallholders Supported
12,960 Beneficiaries — Farmers **12,408**

TADB'S PARTNERSHIP WITH FINANCIAL INSTITUTIONS REACHES THOUSANDS OF FARMERS FROM OCTOBER 2018 TO JUNE 2022

Tzs **150.5 bn** has been disbursed by TADB SCGS loans to smallholder farmers and SMEs through other commercial banks at lower interest rates and affordable conditions

50% or half of all the loans to beneficiaries were guaranteed by TADB

Equal to Tzs **75.25 bn**

THESE LOANS WERE GIVEN TO

Beneficiaries **12,960** including companies and cooperative

Farmers **12,408** to implement various agricultural projects

27 Regions in Tanzania mainland and Zanzibar.

This includes Morogoro, Mtwara, Mbeya, Simiyu as leading regions in the production of Cashew-nuts, Coffee and Cotton

37 Value **Chains**

14 Banks provide loans to smallholder farmers and agricultural businessmen

The production of high- quality chicks and enhanced poultry keeping

Increasing the supply of high- quality agricultural inputs and value- addition of cotton

Constructing of industries so as to increase the value of agriculture produces

Constructing of silos and warehouses to store crops

The production and value-addition of paddy

Purchasing of Cashew-nuts to expand the market

The production of sugar-cane for manufacturing sugar

Partners

CRDB BANK, NMB Close to you, Tanzania Commercial Bank, Stanbic Bank A member of Standard Bank Group, FINCA, MuCoBa, Tanzania Women Bank PLC, UCHUMI COMMERCIAL BANK LIMITED, NBC, Azania Bank, absa, Maendeleo Bank, KCBL Kilimanjaro Co-operative Bank Limited

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Email: info@tadb.co.tz

Tanzania Census 23 August 2022 Prepare to be Counted

Do you need a **long term** loan for your **Agri-Project?**

Target market Small-Medium Enterprises, AMCOs, Commercial Farmers, Cooperatives, etc.

Repayment terms To be paid in installments (monthly, quarterly, semi-annually)

Loan Amount The Loan will not exceed **75%** of the Project Costs

Duration Up to 15 years

* Terms and Conditions apply.