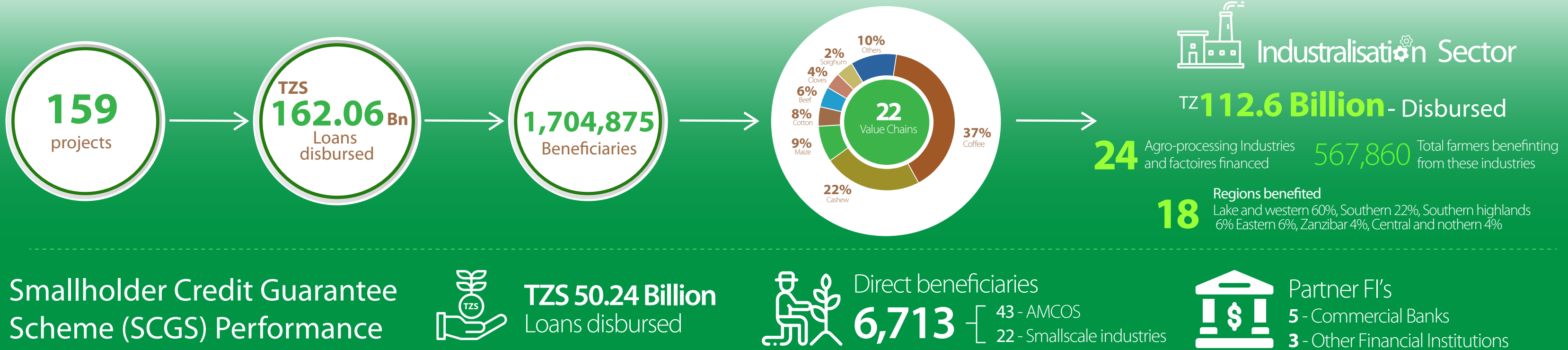


### TADB PERFORMANCE HIGHLIGHTS UP TO END OF Q1-2020



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2020			
(Amounts in Millions of Shillings)			
DETAILS	Current Quarter 31-03-2020	Previous Quarter 31-12-2019	
1 Cash			
2 Balance with Bank of Tanzania	94	172	
3 Investment in government securities	-	2,949	
4 Balance with other banks and financial institutions	94,527	89,125	
5 Cheques and items for clearing			
6 Interbranch float items			
7 Bills Negotiated			
8 Customers' liabilities for acceptances			
9 Interbank loans receivables	139,757	132,314	
10 Investments in other securities			
11 Loans, advances and overdrafts			
(Net of Allowance for Probable Losses)	732,365	732,301	
12 Other Assets	1,955	1,967	
13 Equity Investments	-	-	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	3,282	3,586	
16 TOTAL ASSETS	971,979	959,464	
B. LIABILITIES			
17 Deposits from other banks and financial institution			
18 Customer deposits			
19 Cash letters of credit			
20 Special deposits	690,168	680,147	
21 Payment orders / transfers payable			
22 Bankers' cheques and draft issued			
23 Accrued taxes and expenses payable	434	-	
24 Acceptances outstanding			
25 Interbranch float items			
26 Unearned income and other deferred charges			
27 Other Liabilities	1,779	1,704	
28 Borrowings	208,900	208,512	
29 TOTAL LIABILITIES	901,281	890,364	
30 NET ASSETS/(LIABILITIES) (16 minus 29)	70,698	69,101	
C. CAPITAL AND RESERVES			
31 Paid up share capital	60,000	60,000	
32 Share Premium	-	-	
33 Retained earnings	8,034	4,977	
34 Profit / (loss) account	1,869	3,123	
35 Other capital accounts	796	1,000	
36 Minority interest			
37 TOTAL SHAREHOLDERS' FUNDS	70,698	69,100	
38 Contingent liabilities	-	-	
39 Non Performing Loans & Advances	3,365	1,903	
40 Allowances for Probable Losses	4,687	4,099	
41 Other Non Performing Assets	-	-	
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i) Shareholders funds to total assets	20.67%	20.97%	
(ii) Non performing loans to total gross loans	3.30%	1.79%	
(iii) Gross loans and advances to total deposits	0.00%	0.00%	
(iv) Loans and Advances to total assets	29.93%	31.05%	
(v) Earning assets to total assets	98.44%	98.26%	
(vi) Deposit growth	0.00%	0.00%	
(vii) Assets growth	3.80%	64.77%	

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2020.						
(Amount in Million of shillings)						
	Share Capital	Share Premium	Retained Earning	Regulatory Reserve	Others	Total
Balance as at the beginning of the year	60,000	-	8,037	-	1,000	69,037
Profit for the Quarter			1,869			1,869
Other Comprehensive Income						
Transactions with the Owners						
Dividend Paid						
Regulatory Reserve			(300)			(300)
General Provision Reserve						
Others					208	208
Balance as at the End of the Current Period	60,000	-	9,905	-	793	70,698
Previous Year 31 December 2018	60,000	-	5,277	-	1,818	67,095
Profit for the year			3,060			3,060
Other Comprehensive Income						
Transactions with the Owners						
Dividend Paid						
Regulatory Reserve						
General Provision Reserve						
Others			-		818	818
Balance as at the End of the Previous Period	60,000		8,037	-	1,000	69,037

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES		
Lending rates	8%- 15%	
Appraisal fees	1%	
Guarantee fees	1%	

DAR ES SALAAM HEADOFFICE  
Accacia Estate Building  
4th Floor Plot 84 - 14109 Kinondoni,  
Kinondoni Road,  
P.O. Box 63372 Dar ES Salaam, Tanzania  
Phone : +255 28 292 3501/2.

DODOMA ZONAL OFFICE  
PSPF Dodoma Plaza  
5th Floor Plot 284 NCC Link Area,  
Benjamini Mkapa Road,  
P.O. Box 2143 Dodoma, Tanzania.  
Phone : +255 26 2963849.

MWANZA ZONAL OFFICE  
TBA Building  
Ground Floor Ex. TRA Office,  
Postal Road,  
P.O. Box 141 Mwanza, Tanzania.  
Phone : +255 28 2541763

MBEYA ZONAL OFFICE  
Plot No. 28 Block E  
Jacaranda Street,  
P.O.Box 2581 Mbeya, Tanzania.  
Phone : +255 25 2503053.

KIGOMA ZONAL OFFICE  
Ushirika Building  
Shede Street & Bangwe Road,  
Kigoma  
0800 110 120

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH 2020				
(Amounts in Millions of Shillings)				
	Current Quarter 31-03-2020	Comparative Quarter (Previous Year) 31-03-2019	Current Year Cumulative 31-03-2020	Comparative Year Cumulative (Previous Year) 30.03.2019
1. Interest Income	6,201	3,283	6,201	3,283
2. Interest Expense	(466)	(331)	(466)	(331)
3. Net Interest Income ( 1 minus 2)	5,735	2,952	5,735	2,952
4. Bad Debts Written Off	-	-	-	-
5. Impairment losses on loans and advances	562	350	562	350
6. Non-Interest Income	345	1,466	345	1,466
6.1 Foreign currency dealings and translation gains/loss	43	140	43	140
6.2 Fees and commissions	98	1,122	98	1,122
6.3 Other operating income	204	204	204	204
7. Non Interest Expenses:	(2,849)	(3,091)	(2,849)	(3,091)
7.1 Salaries and benefits	(1,816)	(1,703)	(1,816)	(1,703)
7.2 Fees and commissions	-	-	-	-
7.3 Other operating expenses	(1,033)	(1,388)	(1,033)	(1,388)
8. Operating Income / (Loss)	2,670	977	2,670	977
9. Income tax provision	(801)	(293)	(801)	(293)
10. Net Income (Loss) After Income Tax	1,869	684	1,869	864
11. Number of employees	75	73	75	73
12. Basic Earnings per share	-	-	-	-
13. Diluted earnings per share	-	-	-	-
14.Number of branches/zonal offices	4	3	4	3
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	0.77%	1.38%	0.77%	1.38%
(ii) Return on average shareholders' fund	10.64%	4.01%	10.64%	4.01%
(iii) Non interest expense to gross income	46.85%	69.97%	46.85%	69.97%
(iv) Net interest income to average earning assets	6.96%	1.82%	6.96%	1.82%

Average figures shall be computed by assuming up the end balances for respective month in the period divided by number of months in the period

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31ST MARCH 2020				
(Amount in Millions of shillings)				
	Current Quarter 31-03-2020	Previous Quarter 31-12-2019	Current Quarter 31-03-2020	Previous Quarter 31-03-2019
CASH FLOW FROM OPERATING ACTIVITIES:				
Operating Income (loss) before tax :	2,670	1,445	868	977
Adjustment for:				
- Adjustment for depreciation	373	232	234	330
- Impairment Loans and Advances	562	628		350
- Amortization of capital grants	(204)	(204)		(204)
- Net change in loans and Advances	(945)	3,768	(491)	(351,307)
- Gain / Loss on Sales of Assets				
- Net Change in statutory minimum reserve	-	-	-	-
- Net Change in Deposits	20	23,730	20	-
- Net Change in Short Term Negotiable securities	-	-	-	-
- Net change in Loans, Advances and Overdrafts	-	-	-	-
- Net change of Placements with maturities over three months	-	-	-	-
- Net Change in Other Liabilities	509	508	354	803
- Net Change in Other Assets	12	(661)	2,587	(869)
- Tax Paid	(541)	(890)	(54)	(151)
- Others (Amortization from Grant)	-	-	-	-
Net Cash Provided (Used) By Operating Activities	2,455	27,540	(3,517)	(350,071)
CASH FLOW FROM INVESTING ACTIVITIES:				
Dividend Received	-	300	-	-
Purchase of Fixed Assets	(69)	(232)	(69)	(672)
Proceeds From Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds From Sale Non-Dealing Securities	-	-	-	-
Others (Special deposits)	-	-	-	-
Net Cash Provided (Used) By Investing Activities	(69)	(532)	(69)	(672)
CASH FLOW FROM FINANCING ACTIVITIES:				
Borrowings	-	-	-	-
Repayment of Long-Term Debt	-	-	-	-
Proceeds From RIF Project	-	683	-	-
Current portion amortisation on Grants	-	-	-	-
Proceed from PSCP on Purchase of ICT Systems	-	104,429	-	-
Net Change in Other Borrowings	10,000	-	10,000	350,000
Net Cash Provided (Used) By Financing Activities:	10,000	103,746	10,000	350,000
CASH AND CASH EQUIVALENTS:				
Net Increase (Decrease) in Cash and Cash Equivalents	12,386	130,754	(13,448)	742
Cash and Cash Equivalents at the Beginning of the Quarter	221,992	91,238	221,992	124,942
Cash and Cash Equivalents at the End of the Quarter	234,378	221,992	235,440	124,200

#### SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH 2020

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8

Signed by: Name Signature Date  
Managing Director Japhet Justine 26/06/2020  
Director of Finance Derick Lugemala 26/06/2020  
Head of Internal Audit Joyce Maduhu 26/06/2020

We, the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the International Financial Reporting Standards and the requirement of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Signed by: Name Signature  
Chairperson Doto M. James Juma 29/06/2020  
Director