

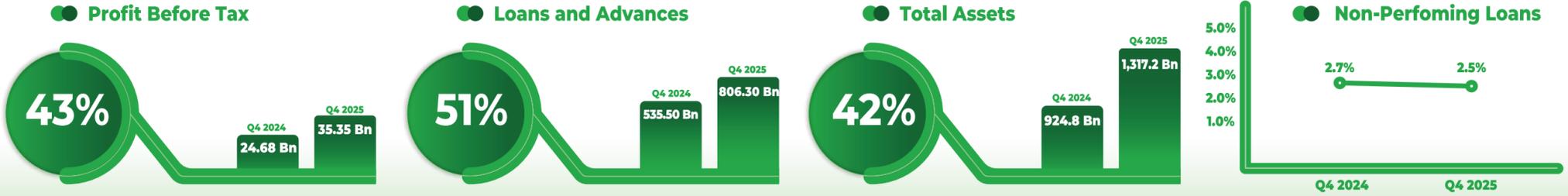


TANZANIA AGRICULTURAL DEVELOPMENT BANK (T) LTD

PUBLICATION OF QUARTERLY FINANCIAL STATEMENT AS AT DECEMBER 31, 2025

TADB
Tanzania Agricultural
Development Bank
"The Farmers' Bank"

Report of the condition of the Bank published pursuant to section 32(3) of the Banking and Financial Institutions Act, 2006 Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

SN	DETAILS	CURRENT QUARTER 31/12/2025	PREVIOUS QUARTER 30/09/2025
A. ASSETS			
1.	Cash	-	-
2.	Balance with Bank of Tanzania	3,901	2,326
3.	Investment in Government Securities	105,509	85,755
4.	Balance with other Banks and Financial Institutions	339,576	358,246
5.	Cheques and Items for clearing	-	-
6.	Inter-branch Floats Items	-	-
7.	Bills Negotiated	-	-
8.	Customer Liabilities for acceptances	-	-
9.	Interbank Loans Receivables	14,951	15,052
10.	Investment in other Securities	-	-
11.	Loans, Advances and Overdrafts (Net of Allowances for profitable losses)	806,302	762,151
12.	Other Assets	38,079	34,938
13.	Equity Investment	-	-
14.	Underwriting Accounts	-	-
15.	Property, Plant and Equipment	8,845	7,770
16.	TOTAL ASSETS	1,317,163	1,266,237
B. LIABILITIES			
17.	Deposits from Other Banks and Financial Institutions	-	-
18.	Customer Deposits	-	-
19.	Cash Letter of Credit	-	-
20.	Special Deposits	43,984	43,907
21.	Payment Orders/ Transfers payable	-	-
22.	Bankers Cheques and Draft issued	-	-
23.	Accrued Taxes and Expenses payable	7,118	5,646
24.	Acceptances Outstanding	-	-
25.	Inter-branch Float Items	-	-
26.	Unearned Income and Other deferred charges	56,621	56,822
27.	Other Liabilities	10,773	9,830
28.	Borrowings	658,427	623,321
29.	TOTAL LIABILITIES	776,922	739,526
30.	NET ASSETS/(LIABILITIES)	540,241	526,711
C. SHAREHOLDER'S FUNDS			
31.	Paid up share Capital	452,365	447,365
32.	Capital Reserves	1,776	1,776
33.	Retained Earnings	57,341	57,341
34.	Profit (Loss) Account	28,759	20,230
35.	Other Capital Accounts	-	-
36.	Minority Interests	-	-
37.	TOTAL SHAREHOLDERS' FUNDS	540,241	526,711
38.	Contingent Liabilities	164,243	179,093
39.	Non-performing Loans and Advances	20,552	20,897
40.	Allowance for probable losses	10,783	8,645
41.	Other Non-performing assets	-	-
D. SELECTED FINANCIAL CONDITION			
i.	Shareholders' Fund to Total Assets	41%	42%
ii.	Non-performing loans and Advances to Total Gross Loans	2.5%	2.7%
iii.	Gross Loans Advances to Total Deposits	1858%	1756%
iv.	Loans and Advances to Total Assets	61%	60%
v.	Earning Assets to Total Assets	96%	96%
vi.	Deposit Growth	0%	2%
vii.	Assets Growth	4%	12%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED DECEMBER 31, 2025

SN	DETAILS	CURRENT QUARTER 31/12/2025	PREVIOUS QUARTER 30/09/2025	CURRENT YEAR CUMULATIVE 31/12/2025	COMPARATIVE YEAR CUMULATIVE 31/12/2024
I. CASH FLOW FROM OPERATING ACTIVITIES					
	Net income/(Loss)	10,326	8,898	35,350	24,676
	Adjustment for non Cash items;	-	-	-	-
	• Depreciation and Amortization	(54)	658	1,719	1,783
	• Impairment charges on Loans and Advances	1,086	850	5,686	6,083
	• Amortization of Capital Grant	(686)	(580)	(2,502)	(2,406)
	• Net Change in Loans and Advances	(44,151)	(144,314)	(272,137)	(201,985)
	• Increase/ Decrease of Government securities	(19,754)	(12,208)	(42,599)	(31,500)
	• Gain / Loss on Sale of Assets	-	-	-	-
	• Net Change in statutory minimum reserve	-	-	-	-
	• Net Change in Deposits	77	(43,199)	(28,059)	795
	• Net Change in Short Term Negotiable securities	-	-	-	-
	• Net change of Placements with maturities over three months	-	-	-	-
	• Net Change in Other Liabilities	194	(3,486)	(5,082)	(3,677)
	• Net Change in Other Assets	(1,788)	(3,077)	(3,723)	(10,991)
	• Tax Paid	(1,538)	(1,538)	(7,269)	(4,838)
	• Others	-	-	-	-
	Net Cash (Used)/provided in operating activities	(56,289)	(197,996)	(318,616)	(222,060)
II. CASH FLOW FROM INVESTING ACTIVITIES					
	• Dividend received	-	-	-	-
	• Purchase of Fixed Assets	(812)	(1,283)	(3,304)	(2,343)
	• Proceeds from sales of Fixed Assets	-	-	-	87
	• Purchase of Non-Dealing Securities	-	-	-	-
	• Proceeds from Non-Dealing Securities	-	-	-	-
	• Others	-	-	-	-
	Net Cash (Used)/provided in investing activities	(812)	(1,283)	(3,304)	(2,256)
III. CASH FLOW FROM FINANCING ACTIVITIES					
	• Repayment of long-term debt	-	-	-	-
	• Proceeds from issuance of long term debt	-	-	-	-
	• Proceeds from issuance of share capital	10,000	-	10,000	174,163
	• Payment of Cash Dividends	-	-	(5,583)	(850)
	• Net change in other borrowings	35,106	167,151	387,889	115,806
	• Others	(5,201)	4,976	(225)	(881)
	Net Cash Used/provided by Financing activities	39,905	172,126	392,081	288,238
IV. CASH AND CASH EQUIVALENTS					
	• Net Increase (Decrease) in Cash and Cash Equivalents	(17,196)	(27,153)	70,161	63,922
	• Effect on Exchange rate fluctuation on Cash and cash equivalent held	-	-	-	-
	• Cash & Cash Equivalents at the beginning of the Quarter/Year	375,623	402,776	288,267	224,345
	Cash and Cash equivalents at the end of the Quarter/Year	358,428	375,623	358,428	288,267

OTHER DISCLOSURES

The bank was charged NIL PENALTY during the Quarter

Signed By:
Managing Director
Mr. Frank Nyabundege
January 21, 2026

Director of Finance
Dr. Kaanaeli Nnko
January 21, 2026

Head-Internal Audit
Ms. Joyce Maduhu
January 21, 2026

We, the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the International Financial Reporting Standards and the requirement of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Signed By:
Director
Mr. Daniel Masolwa
January 21, 2026

Director
Dr. Assumpter Mshama
January 21, 2026

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED DECEMBER 31, 2025

SN	DETAILS	CURRENT QUARTER 31/12/2025	COMPARATIVE QUARTER 31/12/2024	CURRENT YEAR CUMULATIVE 31/12/2025	COMPARATIVE YEAR CUMULATIVE 31/12/2024
1.	Interest Income	24,974	16,558	85,319	57,538
2.	Interest Expense	(5,383)	(1,626)	(14,747)	(7,400)
3.	Net Interest Income	19,592	14,932	70,572	50,138
4.	Bad Debts written off	-	-	-	-
5.	Impairment Losses on Loans and Advances	(1,086)	(3,748)	(5,686)	(6,083)
6.	Non-Interest Income	3,964	4,860	10,374	9,711
	6.1. Foreign Currency Dealings and Translation Gains/(Losses)	(12)	(40)	300	587
	6.2. Fees and Commissions	3,133	957	6,232	3,284
	6.3. Dividend Income	-	-	-	-
	6.4. Other Operating Income	843	3,944	3,842	5,840
7.	Non-Interest Expenses	(12,143)	(8,830)	(39,910)	(29,090)
	7.1. Salaries and benefits	(5,190)	(4,268)	(17,590)	(13,942)
	7.2. Fees and Commissions	(161)	(83)	(344)	-
	7.3. Other Operating Expenses	(6,792)	(4,478)	(21,975)	(15,148)
8.	Operating Income/(Loss)	10,326	7,214	35,350	24,676
9.	Income Tax Provision	(1,797)	(1,353)	(6,591)	(6,065)
10.	Net Income/(Loss) After Income Tax	8,529	5,861	28,759	18,611
11.	Total Comprehensive Income	-	-	-	-
12.	Total Comprehensive Income/(Loss) for the year	8,529	5,861	28,759	18,611
13.	Number of Employees	150	134	150	134
14.	Basic Earning per Share	75	53	64	42
15.	Number of Zonal Offices	7	7	7	7

SELECTED PERFORMANCE INDICATORS				
i.	Return on Average Total Assets	3%	3%	3%
ii.	Return on Average Shareholders' Fund	6%	5%	4%
iii.	Non-interest expense to Gross Income	52%	45%	43%
iv.	Net Interest Income to Average Earning	6%	8%	7%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT DECEMBER 31, 2025

DETAILS	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNING	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHER	TOTAL
AT DECEMBER 31, 2025							
At January 01, 2025	442,365	-	62,924	1,776	-	-	507,065
Profit for the year	-	-	28,759	-	-	-	28,759
Additional capital	10,000	-	-	-	-	-	10,000
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(5,583)	-	-	-	(5,583)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others (Advance towards share capital)	-	-	-	-	-	-	-
At December 31, 2025	452,365	-	86,100	1,776	-	-	540,241
AT 31ST DECEMBER 2024							
At January 01, 2024	268,202	-	45,078	1,861	-	-	315,141
Profit for the year	-	-	18,611	-	-	-	18,611
Additional Capital Grant	174,163	-	-	-	-	-	174,163
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	(850)	-	-	-	(850)
Regulatory Reserve	-	-	85	(85)	-	-	-
Amortization of Capital Grant	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
At December 31, 2024	442,365	-	62,924	1,776	-	-	507,065

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES			
Processing/Arrangement/Appraisal Fee: 0.5% - 1.5%	Guarantee Fee: 0.5% - 2.0%	Lending Rate: 8.0% - 13%	Personal Loans Fee: N/A