

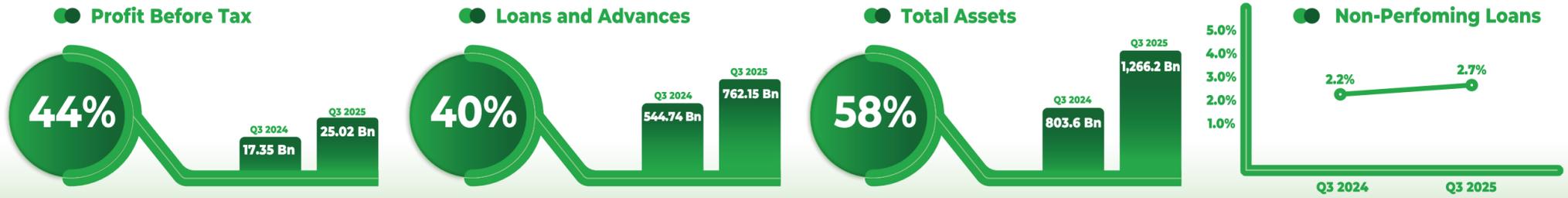


TANZANIA AGRICULTURAL DEVELOPMENT BANK (T) LTD

PUBLICATION OF QUARTERLY FINANCIAL STATEMENT AS AT SEPTEMBER 30, 2025



Report of the condition of the Bank published pursuant to section 32(3) of the Banking and Financial Institutions Act, 2006 Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

SN	DETAILS	CURRENT QUARTER 30/09/2025	PREVIOUS QUARTER 30/06/2025
A. ASSETS			
1.	Cash	-	-
2.	Balance with Bank of Tanzania	2,326	5,567
3.	Investment in Government Securities	85,755	73,548
4.	Balance with other Banks and Financial Institutions	358,246	370,379
5.	Cheques and Items for clearing	-	-
6.	Inter-branch Floats Items	-	-
7.	Bills Negotiated	-	-
8.	Customer Liabilities for acceptances	-	-
9.	Interbank Loans Receivables	15,052	26,830
10.	Investment in other Securities	-	-
11.	Loans, Advances and Overdrafts (Net of Allowances for profitable losses)	762,151	617,837
12.	Other Assets	34,938	30,220
13.	Equity Investment	-	-
14.	Underwriting Accounts	-	-
15.	Property, Plant and Equipment	7,770	7,142
16.	TOTAL ASSETS	1,266,237	1,131,523
B. LIABILITIES			
17.	Deposits from Other Banks and Financial Institutions	-	-
18.	Customer Deposits	-	-
19.	Cash Letter of Credit	-	-
20.	Special Deposits	43,907	43,000
21.	Payment Orders/ Transfers payable	-	-
22.	Bankers Cheques and Draft issued	-	-
23.	Accrued Taxes and Expenses payable	5,646	3,378
24.	Acceptances Outstanding	-	-
25.	Inter-branch Float Items	-	-
26.	Unearned Income and Other deferred charges	56,822	56,846
27.	Other Liabilities	9,830	8,677
28.	Borrowings	623,321	504,757
29.	TOTAL LIABILITIES	739,526	616,659
30.	NET ASSETS/(LIABILITIES)	526,711	514,864
C. SHAREHOLDER'S FUNDS			
31.	Paid up share Capital	447,365	442,365
32.	Capital Reserves	1,776	1,776
33.	Retained Earnings	57,341	57,341
34.	Profit (Loss) Account	20,230	13,383
35.	Other Capital Accounts	-	-
36.	Minority Interests	-	-
37.	TOTAL SHAREHOLDERS' FUNDS	526,711	514,864
38.	Contingent Liabilities	179,093	194,586
39.	Non-performing Loans and Advances	20,897	20,867
40.	Allowance for probable losses	8,645	9,864
41.	Other Non-performing assets	-	-
D. SELECTED FINANCIAL CONDITION			
i.	Shareholders' Fund to Total Assets	42%	46%
ii.	Non-performing loans and Advances to Total Gross Loans	2.7%	3.3%
iii.	Gross Loans Advances to Total Deposits	1756%	1460%
iv.	Loans and Advances to Total Assets	60%	55%
v.	Earning Assets to Total Assets	96%	96%
vi.	Deposit Growth	2%	4%
vii.	Assets Growth	12%	24%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED SEPTEMBER 30, 2025

SN	DETAILS	CURRENT QUARTER 30/09/2025	PREVIOUS QUARTER 30/06/2025	CURRENT YEAR CUMULATIVE 30/09/2025	COMPARATIVE YEAR CUMULATIVE 30/09/2024
I. CASH FLOW FROM OPERATING ACTIVITIES					
	Net income/(Loss)	8,898	8,578	25,024	17,351
	Adjustment for non Cash items;	-	-	-	-
	• Depreciation and Amortization	658	706	1,773	1,360
	• Impairment charges on Loans and Advances	850	1,480	4,600	3,320
	• Amortization of Capital Grant	(580)	(727)	(1,815)	(1,601)
	• Net Change in Loans and Advances	(144,314)	(93,380)	(227,986)	(213,961)
	• Increase/ Decrease of Government securities	(12,208)	995	(22,845)	(6,684)
	• Gain / Loss on Sale of Assets	-	-	-	-
	• Net Change in statutory minimum reserve	-	-	-	-
	• Net Change in Deposits	(43,199)	3,560	(28,136)	(16,272)
	• Net Change in Short Term Negotiable securities	-	-	-	-
	• Net change of Placements with maturities over three months	-	-	-	-
	• Net Change in Other Liabilities	(3,486)	2,771	(5,276)	(1,321)
	• Net Change in Other Assets	(3,077)	1,558	(1,935)	5,797
	• Tax Paid	(1,538)	(2,655)	(5,731)	(3,707)
	• Others	-	-	-	-
	Net Cash (Used)/provided in operating activities	(197,996)	(77,113)	(262,327)	(215,718)
II. CASH FLOW FROM INVESTING ACTIVITIES					
	• Dividend received	-	-	-	-
	• Purchase of Fixed Assets	(1,283)	(766)	(2,492)	(1,003)
	• Proceeds from sales of Fixed Assets	-	-	-	-
	• Purchase of Non-Dealing Securities	-	-	-	-
	• Proceeds from Non-Dealing Securities	-	-	-	-
	• Others	-	-	-	-
	Net Cash (Used)/provided in investing activities	(1,283)	(766)	(2,492)	(1,003)
III. CASH FLOW FROM FINANCING ACTIVITIES					
	• Payment of cash dividends	-	-	-	-
	• Decrease/increase in deposits	-	-	-	-
	• Proceeds from issuance of share capital	-	-	-	-
	• Payment of lease liability	-	-	-	174,163
	• Net change in Grant received during the Quarter	-	(5,583)	(5,583)	(850)
	• Net change in other borrowings	167,151	209,754	352,783	(24,031)
	• Others	4,976	(824)	4,976	94
	Net Cash Used/provided by Financing activities	172,126	203,347	352,176	149,376
IV. CASH AND CASH EQUIVALENTS					
	• Net Increase (Decrease) in Cash and Cash Equivalents	(27,153)	125,468	87,357	(67,345)
	• Effect on Exchange rate fluctuation on Cash and cash equivalent held	-	-	-	-
	• Cash & Cash Equivalents at the beginning of the Quarter/Year	402,776	277,308	288,266	225,044
	Cash and Cash equivalents at the end of the Quarter/Year	375,623	402,776	375,623	157,699

OTHER DISCLOSURES

The bank was charged NIL PENALTY during the Quarter

Signed By:
 Managing Director
 Mr. Frank Nyabundege
 October 23, 2025

Director of Finance
 Dr. Kaanaeli Nnko
 October 23, 2025

Head-Internal Audit
 Ms. Joyce Maduhu
 October 23, 2025

We, the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the International Financial Reporting Standards and the requirement of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Signed By:
 Chairperson
 Mr. Ishmael Kasekwa
 October 23, 2025

Director
 Dr. Assumpter Mshama
 October 23, 2025

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2025

SN	DETAILS	CURRENT QUARTER 30/09/2025	COMPARATIVE QUARTER 30/09/2024	CURRENT YEAR CUMULATIVE 30/09/2025	COMPARATIVE YEAR CUMULATIVE 30/09/2024
1.	Interest Income	22,171	16,459	60,345	41,792
2.	Interest Expense	(4,132)	(2,083)	(9,364)	(5,645)
3.	Net Interest Income	18,039	14,377	50,980	36,147
4.	Bad Debts written off	-	-	-	-
5.	Impairment Losses on Loans and Advances	(850)	(1,705)	(4,600)	(3,320)
6.	Non-Interest Income	2,397	2,336	6,410	4,789
	6.1. Foreign Currency Dealings and Translation Gains/(Losses)	(84)	421	312	627
	6.2. Fees and Commissions	1,497	1,078	3,099	2,287
	6.3. Dividend Income	-	-	-	-
	6.4. Other Operating Income	984	836	2,999	1,874
7.	Non-Interest Expenses	(10,688)	(7,895)	(27,767)	(20,264)
	7.1. Salaries and benefits	(4,263)	(3,889)	(12,400)	(9,484)
	7.2. Fees and Commissions	(73)	(58)	(183)	(172)
	7.3. Other Operating Expenses	(6,352)	(3,947)	(15,183)	(10,607)
8.	Operating Income/(Loss)	8,898	7,112	25,024	17,351
9.	Income Tax Provision	(2,051)	(2,043)	(4,794)	(4,338)
10.	Net Income/(Loss) After Income Tax	6,847	5,070	20,230	13,013
11.	Total Comprehensive Income	-	-	-	-
12.	Total Comprehensive Income/(Loss) for the year	6,847	5,070	20,230	13,013
13.	Number of Employees	142	133	142	133
14.	Basic Earning per Share	61	76	60	65
15.	Number of Zonal Offices	7	7	7	7

SELECTED PERFORMANCE INDICATORS

i.	Return on Average Total Assets	2%	3%	3%	3%
ii.	Return on Average Shareholders' Fund	5%	4%	5%	4%
iii.	Non-interest expense to Gross Income	52%	47%	48%	50%
iv.	Net Interest Income to Average Earning	6%	8%	7%	7%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT SEPTEMBER 30, 2025

DETAILS	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNING	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHER	TOTAL
AT SEPTEMBER 30, 2025							
At January 01, 2025	442,365	-	62,924	1,776	-	-	507,065
Profit for the year	-	-	20,230	-	-	-	20,230
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	(5,583)	-	-	-	(5,583)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others (Additional Share Capital)	-	-	-	-	-	5,000	5,000
At September 30, 2025	442,365	-	77,571	1,776	-	5,000	526,711
AT 31ST DECEMBER 2024							
At January 01, 2024	268,202	-	45,078	1,861	-	-	315,141
Profit for the year	-	-	18,611	-	-	-	18,611
Additional Capital Grant	174,163	-	-	-	-	-	174,163
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	(850)	-	-	-	(850)
Regulatory Reserve	-	-	86	(86)	-	-	-
Amortization of Capital Grant	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
At December 31, 2024	442,365	-	62,924	1,776	-	-	507,065

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES			
Processing/Arrangement/Appraisal Fee: 0.5% - 1.5%	Guarantee Fee: 0.5% - 2.0%	Lending Rate: 8.0% - 13%	Personal Loans Fee: N/A



Smallholder Credit Guarantee Scheme (SCGS)

Guaranteed Loan **560.63Bn** | Guarantee **Up to 70%** | Beneficiaries **581,498** | Regions **28** | Banks **19** | Value Chains **40**