

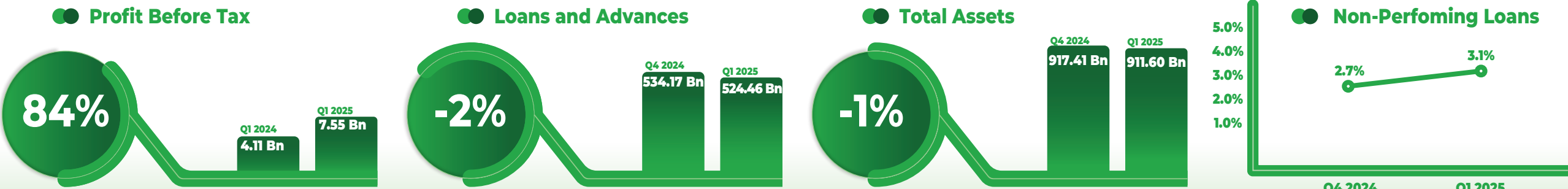


TANZANIA AGRICULTURAL DEVELOPMENT BANK (T) LTD

PUBLICATION OF QUARTERLY FINANCIAL STATEMENT AS AT MARCH 31, 2025

TADB
Tanzania Agricultural
Development Bank
"The Farmers' Bank"

Report of the condition of the Bank Published Pursuant to Sect 32(3) of the Banking and Financial Institutions Act,2006
Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014



(Amount in Million Shillings)

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

SN	DETAILS	CURRENT QUARTER 31/03/2025	PREVIOUS QUARTER 31/12/2024
A. ASSETS			
1.	Cash	-	-
2.	Balance with Bank of Tanzania	6,583	2,590
3.	Investment in Government Securities	74,543	62,910
4.	Balance with other Banks and Financial Institutions	220,011	244,395
5.	Cheques and Items for clearing	-	-
6.	Inter-branch Floats Items	-	-
7.	Bills Negotiated	-	-
8.	Customer Liabilities for acceptances	-	-
9.	Interbank Loans Receivables	50,715	40,733
10.	Investment in other Securities	-	-
11.	Loans, Advances and Overdrafts (Net of Allowances for profitable losses)	524,457	534,165
12.	Other Assets	28,538	26,636
13.	Equity Investment	-	-
14.	Underwriting Accounts	-	-
15.	Property, Plant and Equipment	6,758	5,979
16.	TOTAL ASSETS	911,604	917,407
B. LIABILITIES			
17.	Deposits from Other Banks and Financial Institutions	-	-
18.	Customer Deposits	-	-
19.	Cash Letter of Credit	-	-
20.	Special Deposits	83,547	72,043
21.	Payment Orders/ Transfers payable	-	-
22.	Bankers Cheques and Draft issued	-	-
23.	Accrued Taxes and Expenses payable	2,266	379
24.	Acceptances Outstanding	-	-
25.	Inter-branch Float Items	-	-
26.	Unearned Income and Other deferred charges	57,988	56,785
27.	Other Liabilities	3,832	6,118
28.	Borrowings	250,897	275,018
29.	TOTAL LIABILITIES	398,530	410,342
30.	NET ASSETS/(LIABILITIES)	513,075	507,065
C. SHAREHOLDER'S FUNDS			
31.	Paid up share Capital	442,365	442,365
32.	Capital Reserves	1,776	1,776
33.	Retained Earnings	62,924	44,313
34.	Profit (Loss) Account	6,010	18,611
35.	Other Capital Accounts	-	-
36.	Minority Interests	-	-
37.	TOTAL SHAREHOLDERS' FUNDS	513,075	507,065
38.	Contingent Liabilities	129,884	129,820
39.	Non-performing Loans and Advances	16,542	14,505
40.	Allowance for probable losses	9,790	8,002
41.	Other Non-performing assets	-	-

D. SELECTED FINANCIAL CONDITION			
i.	Shareholders' Fund to Total Assets	56%	55%
ii.	Non-performing loans and Advances to Total Gross Loans	3.1%	2.7%
iii.	Gross Loans Advances to Total Deposits	639%	741%
iv.	Loans and Advances to Total Assets	58%	58%
v.	Earning Assets to Total Assets	95%	96%
vi.	Deposit Growth	16%	-18%
vii.	Assets Growth	-1%	51%

(Amount in Million Shillings)

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2025

SN	DETAILS	CURRENT QUARTER 31/03/2025	COMPARATIVE QUARTER 31/03/2024	CURRENT YEAR CUMULATIVE 31/03/2025	COMPARATIVE YEAR CUMULATIVE 31/03/2024
1.	Interest Income	19,002	11,675	19,002	11,675
2.	Interest Expense	(2,480)	(1,722)	(2,480)	(1,722)
3.	Net Interest Income	16,522	9,953	16,522	9,953
4.	Bad Debts written off	-	-	-	-
5.	Impairment Losses on Loans and Advances	(2,270)	(975)	(2,270)	(975)
6.	Non-Interest Income	1,676	967	1,676	967
6.1.	Foreign Currency Dealings and Translation Gains/(Loss)	307	95	307	95
6.2.	Fees and Commissions	843	230	843	230
6.3.	Dividend Income	-	-	-	-
6.4.	Other Operating Income	526	642	526	642
7.	Non-Interest Expenses	(8,380)	(5,836)	(8,380)	(5,836)
7.1.	Salaries and benefits	(4,125)	(2,830)	(4,125)	(2,830)
7.2.	Fees and Commissions	(61)	(48)	(61)	(48)
7.3.	Other Operating Expenses	(4,195)	(2,958)	(4,195)	(2,958)
8.	Operating Income/(Loss)	7,548	4,110	7,548	4,110
9.	Income Tax Provision	(1,538)	(1,116)	(1,538)	(1,116)
10.	Net Income/(Loss) After Income Tax	6,010	2,994	6,010	2,994
11.	Total Comprehensive Income	-	-	-	-
12.	Total Comprehensive Income/(Loss) for the year	6,010	2,994	6,010	2,994
13.	Number of Employees	134	125	134	125
14.	Basic Earning per Share	54	45	54	45
15.	Number of Zonal Offices	7	7	7	7

SELECTED PERFORMANCE INDICATORS

i.	Return on Average Total Assets	3%	2%	3%	2%
ii.	Return on Average Shareholders' Fund	5%	4%	5%	4%
iii.	Non-interest expense to Gross Income	46%	53%	46%	53%
iv.	Net Interest Income to Average Earning	8%	7%	8%	7%

(Amount in Million Shillings)

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED MARCH 31, 2025

SN	DETAILS	CURRENT QUARTER 31/03/2025	PREVIOUS QUARTER 31/12/2024	CURRENT YEAR CUMULATIVE 31/03/2025	COMPARATIVE YEAR CUMULATIVE 31/03/2024
I. CASH FLOW FROM OPERATING ACTIVITIES					
	Net income/(Loss)	7,548	7,325	7,548	4,110
	Adjustment for non Cash items;				
•	Depreciation and Amortization	409	424	409	409
•	Impairment charges on Loans and Advances	2,270	2,763	2,270	975
•	Amortization of Capital Grant	(508)	(804)	(508)	(549)
•	Net Change in Loans and Advances	9,708	11,976	9,708	(6,628)
•	Increase/ Decrease of Government securities	(11,633)	(24,816)	(11,633)	(6,726)
•	Gain / Loss on Sale of Assets	-	-	-	-
•	Net Change in statutory minimum reserve	-	-	-	-
•	Net Change in Deposits	11,504	12,131	11,504	1,248
•	Net Change in Short Term Negotiable securities	-	-	-	-
•	Net change of Placements with maturities over three months	-	-	-	-
•	Net Change in Other Liabilities	(4,561)	2,421	(4,561)	7,476
•	Net Change in Other Assets	(416)	(16,811)	(416)	(3,271)
•	Tax Paid	(1,538)	(1,130)	(1,538)	(766)
•	Others	-	-	-	-
	Net Cash (Used)/provided in operating activities	12,782	(6,522)	12,782	(3,722)
II. CASH FLOW FROM INVESTING ACTIVITIES					
•	Dividend received	-	-	-	-
•	Purchase of Fixed Assets	(443)	(1,322)	(443)	(204)
•	Proceeds from sales of Fixed Assets	-	87	-	-
•	Purchase of Non-Dealing Securities	-	-	-	-
•	Proceeds from Non-Dealing Securities	-	-	-	-
•	Others	-	-	-	-
	Net Cash (Used)/provided in investing activities	(443)	(1,235)	(443)	(204)
III. CASH FLOW FROM FINANCING ACTIVITIES					
•	Payment of cash dividends	-	-	-	-
•	Decrease/increase in deposits	-	-	-	-
•	Proceeds from issuance of share capital	-	-	-	-
•	Payment of lease liability	-	(420)	-	-
•	Net change in Grant received during the Quarter	-	(299)	-	-
•	Net change in other borrowings	(24,121)	137,748	(24,121)	(7,845)
•	Others	824	1,996	824	(154)
	Net Cash Used/provided by Financing activities	(23,297)	139,024	(23,297)	(7,999)
IV. CASH AND CASH EQUIVALENTS					
•	Net Increase (Decrease) in Cash and Cash Equivalents	(10,958)	131,267	(10,958)	(11,925)
•	Effect on Exchange rate fluctuation on Cash and cash equivalent held	-	-	-	-
•	Cash & Cash Equivalents at the beginning of the Quarter/Year	288,267	156,999	288,267	225,044
	Cash and Cash equivalents at the end of the Quarter/Year	277,308	288,267	277,308	213,119

OTHER DISCLOSURES

The bank was charged NIL PENALTY during the Quarter

Signed By;

Managing Director
Mr. Frank Nyabundege
April 16, 2025

Director of Finance
Dr. Kaanaeli Nnko
April 16, 2025

Head-Internal Audit
Ms. Joyce Maduhu
April 16, 2025

We, the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements.We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the International Financial Reporting Standards and the requirement of the Banking and Financial institutions Act, 2006 and they present a true and fair view.

Signed By;

Director
Bw. Daniel Masolwa
April 16, 2025

Director
Prof. Ntengua Mdoe
April 16, 2025

(Amount in Million Shillings)

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT MARCH 31, 2025

DETAILS	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNING	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHER	TOTAL
AT 31ST MARCH, 2025							
At 01st January, 2025	442,365	-	62,925	-	1,775	-	507,065
Profit for the year	-	-	6,010	-	-	-	6,010
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others (Additional Share Capital)	-	-	-	-	-	-	-
At 31st March, 2025	442,365	-	68,935	-	1,775	-	513,075
AT 31ST DECEMBER 2024							
At 01st January 2024	268,202	-	45,078	-	1,861	-	315,141
Profit for the year	-	-	18,611	-	-	-	18,611
Additional Capital Grant	174,163	-	-	-	-	-	174,163
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	(850)	-	-	-	(850)
Regulatory Reserve	-	-	-	-	-	-	-
Amortization of Capital Grant	-	-	85	-	(85)	-	-
Others	-	-	-	-	-	-	-
At 31st December 2024	442,365	-	62,924	-	1,776	-	507,065

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

Processing/Arrangement/Appraisal Fee: 0.5% - 1.5%

Guarantee Fee: 0.5% - 2.0%

Lending Rate: 8.0% - 13%

Personal Loans Fee: N/A

SCALING UP CLIMATE ACTION
FOR RESILIENT AGRICULTURE



Save the world



Smallholder Credit Guarantee Scheme (SCGS)

Guaranteed Loan
418.33Bn

Guarantee
Up to 70%

Beneficiaries
577,609

Regions
28

Banks
18

Value Chains
36