

TANZANIA AGRICULTURAL DEVELOPMENT BANK (T) LTD

PUBLICATION OF QUARTERLY FINANCIAL STATEMENT AS AT MARCH 31, 2026

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.

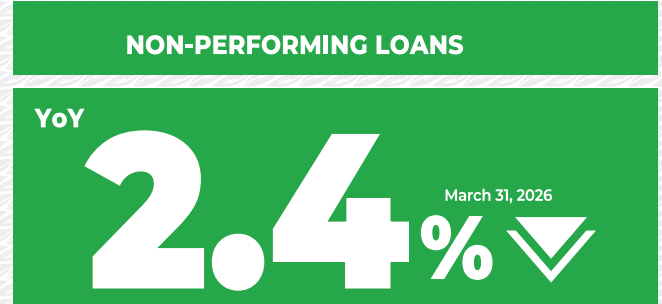
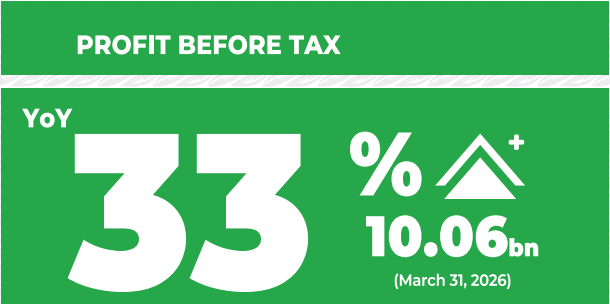
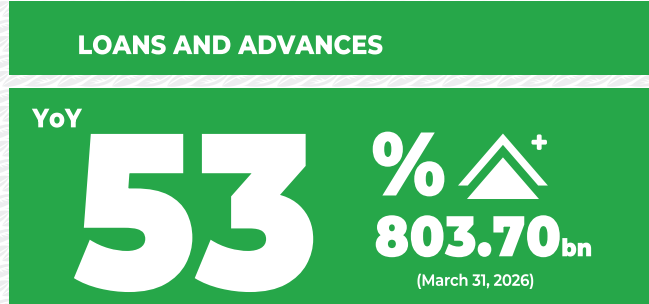
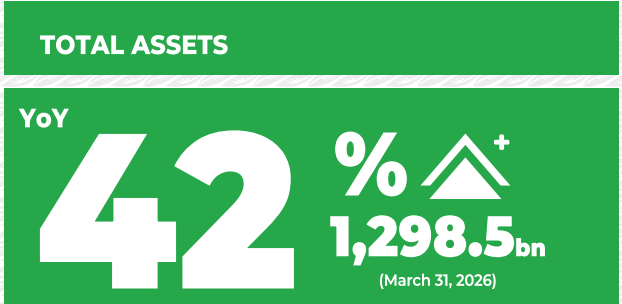


CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH, 2026		Amounts in Million Shillings	
		Current Quarter	Previous Quarter
		31/03/2026	31/12/2025
A. ASSETS			
1. Cash		-	-
2. Balance with Bank of Tanzania		13,353	3,895
3. Investment in Government Securities		105,616	105,340
4. Balance with other Banks and Financial Institutions		330,073	339,573
5. Cheques and Items for clearing		-	-
6. Inter-branch Floats Items		-	-
7. Bills Negotiated		-	-
8. Customer Liabilities for acceptances		-	-
9. Interbank Loans Receivables		15,366	15,153
10. Investment in other Securities		-	-
11. Loans, Advances and Overdrafts (Net of Allowances for profitable losses)		803,702	806,754
12. Other Assets		21,586	18,162
13. Equity Investment		-	-
14. Underwriting Accounts		-	-
15. Property, Plant and Equipment		8,794	7,644
16. TOTAL ASSETS		1,298,490	1,296,522
B. LIABILITIES			
17. Deposits from Other Banks and Financial Institutions		-	-
18. Customer Deposits		-	-
19. Cash Letter of Credit		-	-
20. Special Deposits		74,519	69,882
21. Payment Orders/ Transfers payable		-	-
22. Bankers Cheques and Draft issued		-	-
23. Accrued Taxes and Expenses payable		3,374	888
24. Acceptances Outstanding		-	-
25. Inter-branch Float Items		-	-
26. Unearned Income and Other deferred charges		56,621	56,621
27. Other Liabilities		10,129	11,073
28. Borrowings		606,832	618,635
29. TOTAL LIABILITIES		751,476	757,099
30. NET ASSETS/(LIABILITIES)		547,014	539,422
C. SHAREHOLDERS' FUNDS			
31. Paid up share capital		452,365	452,365
32. Capital Reserves		8,536	8,536
33. Retained Earnings		78,521	50,580
34. Profit/(Loss) Account		7,592	27,941
35. Other Capital accounts		-	-
36. Minority Interest		-	-
37. TOTAL SHAREHOLDERS' FUNDS		547,014	539,422
38. Contingent Liabilities		149,357	158,910
39. Non-performing Loans and Advances		19,133	21,169
40. Allowance for probable losses		10,281	10,541
41. Other Non-performing assets		-	-
D. SELECTED FINANCIAL CONDITION			
i. Shareholders' Fund to Total Assets		42%	42%
ii. Non-performing loans and Advances to Total Gross Loans		2.4%	2.6%
iii. Gross Loans Advances to Total Deposits		1092%	1154%
iv. Loans and Advances to Total Assets		62%	62%
v. Earning Assets to Total Assets		97%	98%
vi. Deposit Growth		7%	-8%
vii. Assets Growth		0.2%	41%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 MARCH, 2026		Amounts in Million Shillings			
		Current Quarter	Previous Quarter	Current Year	Comparative Year
		31/03/2026	31/12/2025	Cummulative 31/03/2026	Cummulative 31/03/2025
I. Cash flow from operating activities:					
Operating income/(Loss)		10,064	10,326	10,064	7,548
Adjustment for non Cash items:					
- Depreciation and Amortization		(499)	(54)	(499)	409
- Impairment charges on Loans and Advances		1,583	1,086	1,583	2,270
- Amortization of Capital Grant		(389)	(686)	(389)	(508)
- Net Change in Loans and Advances		3,052	(44,151)	3,052	9,708
- Increase/ Decrease of Government securities		(276)	(19,754)	(276)	(11,633)
- Gain / Loss on Sale of Assets		-	-	-	-
- Net Change in statutory minimum reserve		-	-	-	-
- Net Change in Deposits		4,636	77	4,636	11,504
- Net Change in Short Term Negotiable securities		-	-	-	-
- Net change of Placements with maturities over 3 months		-	-	-	-
- Net Change in Other Liabilities		(2,910)	194	(2,910)	(4,561)
- Net Change in Other Assets		(365)	(1,788)	(365)	(416)
- Tax Paid		(2,375)	(1,538)	(2,375)	(1,538)
- Others		-	-	-	-
Net cash (used)/provided in operating activities		12,521	(56,289)	12,521	12,782
II. Cash flow from investing activities					
Dividend received		-	-	-	-
Purchase of fixed assets		(354)	(812)	(354)	(443)
Proceeds from sale of fixed assets		-	-	-	-
Purchase of non-dealing securities		-	-	-	-
Proceeds from non-dealing securities		-	-	-	-
Other:		-	-	-	-
Net cash (used)/provided in investing activities		(354)	(812)	(354)	(443)
III. Cash flow from Financing activities					
Repayment of long-term debt		-	-	-	-
Proceeds from issuance of long term debt		-	-	-	-
Proceeds from issuance of share capital		-	10,000	-	-
Payment of Cash Dividends		-	-	-	-
Net change in other borrowings		(11,803)	35,106	(11,803)	(24,121)
Others		-	(5,201)	-	824
Net cash used /provided by financing activities		(11,803)	39,905	(11,803)	(23,297)
IV. Cash and cash equivalents					
Net increase (decrease) in cash and cash equivalents		364	(17,196)	364	(10,958)
Cash and cash equivalents at the beginning of the quarter		358,428	375,623	358,428	288,267
Cash and cash equivalents at the end of the quarter/year		358,792	358,428	358,792	277,308

SMALLHOLDER CREDIT GUARANTEE SCHEME (SCGS)

621.39BN Guaranteed Amount	UP TO 70% Guarantee	639,543 Number of Beneficiaries	19 Partner Financial Institutions	28 Region Reached	43 Value Chains Supported
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CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT 31 MARCH 2026		Amounts in Million Shillings			
		Current Quarter	Comparative Quarter	Current Year	Comparative Year
		31/03/2026	31/03/2025	Cummulative 31/03/2026	Cummulative 31/03/2025
1. Interest Income		24,712	19,002	24,712	19,002
2. Interest expense		(5,489)	(2,480)	(5,489)	(2,480)
3. Net Interest Income		19,223	16,522	19,223	16,522
4. Bad debts written off		-	-	-	-
5. Impairment Losses on Loans and Advances		(1,583)	(2,270)	(1,583)	(2,270)
6. Non Interest Income		2,609	1,676	2,609	1,676
6.1 Foreign currency Dealings and Translation Gains/(Loss)		83	307	83	307
6.2 Fees and Commissions		1,194	843	1,194	843
6.3 Dividend Income		-	-	-	-
6.4 Other Operating Income		1,333	526	1,333	526
7. Non-Interest Expenses		(10,185)	(8,381)	(10,185)	(8,381)
7.1 Salaries and Benefits		(4,825)	(4,125)	(4,825)	(4,125)
7.2 Fees and Commission		(143)	(61)	(143)	(61)
7.3 Other Operating Expenses		(5,217)	(4,195)	(5,217)	(4,195)
8. Operating Income/(Loss)		10,064	7,548	10,064	7,548
9. Income Tax provision		(2,472)	(1,538)	(2,472)	(1,538)
10. Net Income/(Loss) After Income Tax		7,592	6,010	7,592	6,010
11. Total Comprehensive Income		-	-	-	-
12. Total Comprehensive Income/(Loss) for the year		7,592	6,010	7,592	6,010
13. Number of employees		158	134	158	134
14. Basic Earnings Per Share		67	54	67	54
15. Number of Branches		7	7	7	7
SELECTED PERFORMANCE INDICATORS					
i. Return on Average Total Assets		2%	3%	2%	3%
ii. Return on Average Shareholder's fund		6%	5%	6%	5%
iii. Non interest expense to gross income		47%	46%	47%	46%
iv. Net Interest Income to Average Earning Assets		6%	8%	6%	8%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH, 2026		Amounts in Million Shillings						
		Capital Share	Share Premium	Retail Earnings	Regulatory Reserves	General Provision Reserve	Others	Total
At 31 March 2026								
At 1 January 2026		452,365	-	78,521	8,536	-	-	539,422
Profit for the year		-	-	7,592	-	-	-	7,592
Other Comprehensive Income		-	-	-	-	-	-	-
Transactions with owners		-	-	-	-	-	-	-
Dividends Paid		-	-	-	-	-	-	-
Regulatory Reserve		-	-	-	-	-	-	-
General Provision Reserve		-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-
At 31 March 2026		452,365	-	86,113	8,536	-	-	547,014
At 31 December 2025								
At 1 January 2025		442,365	-	62,924	1,776	-	-	507,064
Profit for the year		-	-	27,941	-	-	-	27,941
Additional capital		10,000	-	-	-	-	-	10,000
Transactions with owners		-	-	-	-	-	-	-
Dividends Paid		-	-	(5,583)	-	-	-	(5,583)
Regulatory Reserve		-	-	(6,760)	6,760	-	-	-
General Provision Reserve		-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-
At 31 December 2025		452,365	-	78,521	8,536	-	-	539,422

OTHER DISCLOSURES

BANK CHARGES			
Processing/Arrangement/ Appraisal Fee: 0.5% - 1.77%	Guarantee Fee: 0.5% - 2.0%	Lending Rate: 8.0% - 13%	Personal Loans Fee: N/A

The bank was charged NIL PENALTY during the quarter

Signed By:

Mr. Frank Nyabundege Managing Director

Dr. Kaanaeli Nnko Director of Finance

Ms. Joyce Maduhu Head-Internal Audit

We, the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the International Financial Reporting Standards and the requirement of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Mr. Daniel Masolwa Director

Dr. Assumpter Mshama Director

Dated April 21, 2026

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